



NEWS RELEASE

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Augusta Housing Facility Dedicated

USDA-Funded Augusta Heights Construction Completed

Topeka, KS – USDA Rural Development State Director Chuck Banks and Agency staff joined Augusta Chamber of Commerce representatives and Mike Landers of Bell Management to dedicate the Augusta Heights housing complex today for an open house and ribbon cutting ceremony. The facility, located in the Augusta Heights Addition at 1704 Custer Lane, opened for business last week. Augusta Heights Apartments was constructed with financing through the USDA Rural Development *Multi-Family Housing Program*.

Following the ceremony and tour of the facility, State Director Banks commented, "We are pleased to see that the rural rental housing complex ready to provide safe and affordable rental housing for residents in the Augusta area. We appreciate Congress approving funds to help with the construction of this needed housing for this community."

The USDA Rural Development *Multi-Family Housing Program* offers financing to provide living units for persons with very-low through moderate incomes. Under this program, loans are used to build, purchase or repair apartment style housing. The housing must be modest in size, design and cost, but adequate to meet the tenants' needs. Monthly rent must be within limits that eligible occupants can afford to pay.

In his remarks, Banks further stated, "USDA Rural Development is firmly committed to assisting rural Kansas communities and its residents to improve their housing and essential community needs. It's important that Kansans recognize the many success stories being accomplished across the State, and the communities where these successes are happening."

Since 2001, USDA Rural Development has invested over \$457.4 million in funding to expand homeownership opportunities and support rental housing facilities across Kansas. This Agency funding has benefited over 35,000 Kansans and their communities during this period. Since 2001, USDA Rural Development has delivered over \$1 billion of programming for Kansas, supporting over \$4 billion in economic development for the Sunflower State.

USDA Rural Development's mission is to deliver programs in a way that will support increasing economic opportunity and improving the quality of life of rural residents. As a venture capital entity, the Agency provides equity and technical assistance to finance and foster growth in homeownership, business development, and critical community and technology infrastructure in rural America. For additional information regarding USDA Rural Development programs, individuals may contact the Agency's Newton office at 316-283-0370 or visit the Agency's Kansas website at www.rurdev.usda.gov/ks

USDA Rural Development – *Committed to the Future of Rural Communities.*